

ATTACHMENT D

United Way
Monterey County



Grantmaking Audit Policy

Audit requirements to be eligible for United Way funding is as follows:

- All organizations with gross receipts of \$250,000 or more annually must submit a copy of their *audited* financial statements with their grant application in order to apply for funding.
- All organizations with gross receipts of less than \$250,000 annually must submit a copy of their *compiled* financial statements, *reviewed* financial statements, or *audited* financial statements with their grant application in order to apply for funding.
- If an organization's year-end is in the months of April through September, the organization must submit the audit, compilation, or review for the year just ended.
- If the organization's year-end is in the months of October through March, the organization must submit the audit, compilation or review for the prior year.